

AUSTRALIAN CUSTOMER POINT SYSTEM & COMMISSIONABLE REVENUE

The only way to earn income at Conxxion is through the acquisition of customers; therefore all IBOs must acquire customers in order to meet qualifications and advance through Conxxion's earned positions. Conxxion utilises a Customer Point system for each of its products and services. Services provide long-term residual income.

	Customer Points		Monthly Commissionable Revenue	Billable Revenue	Duration of Points and Commission
HOME LOAN or INVESTMENT PROPERTY LOAN (New or Re-finance)	1st Street				
	Loan Balance	Points			
	\$100k to <\$300k	3 points			
	\$300k to <\$500k	4 points			
	\$500k to <\$700k	5 Points			
	>=\$700k	6 Points			
CAR LOAN	3 points		\$25	\$50	Customer tenure up to 36 months

Points and Commission are paid only while the referred loan is active. They cease from the date the loan is repaid in full, discharged, refinanced away from the panel lender, or otherwise ceases. For Home Loans, "Life of customer" means for so long as the loan remains active and undischarged with the panel lender under which it originally settled.

Points and revenue are determined by the approved and drawn loan amount at settlement, not the amount originally applied for. Where a loan is drawn in stages or subsequently varied (redraw, top-up, partial repayment), Points and Commissionable Revenue are recalculated against the outstanding balance at each monthly commission run. Points and revenue may move between tiers as a result.

Car Loan Points and Commission are payable for a maximum of 36 months from the month of settlement, or until the loan is repaid, refinanced, or discharged, whichever occurs first.

Commission and Bonuses is subject to clawback where a loan is discharged, refinanced away from the panel lender, or defaults within 90 days of settlement.

Home and investment property loans are excluded from customer bonus, however IBOs receive a **\$100 bonus** once loan is settled as launch incentive.

Only one lead per customer loan application will be accepted and rewarded. A lead is created when a customer submits an application using an IBO Storefront link. If the customer submits more than one application for the same loan product using different IBO Storefront links, the first application is the valid lead and only the IBO attached to that application is eligible for the associated reward.

If there has been no recorded activity for six consecutive months from the lead submission date, the original lead is treated as inactive. 'No recorded activity' means the customer has not progressed the application with 1st Street, such as responding to the broker, providing requested information or documents, or taking another recorded step towards the loan. If the customer then submits a new application for the same loan product using a different IBO Storefront link, the new application is treated as a fresh lead and supersedes the original IBO's claim.

1st Street loan clawbacks: If a referred loan is repaid in full, refinanced, discharged, reversed or rescinded within 90 days of settlement, the service will immediately stop counting towards qualification and any associated points, commissions, CABs and bonuses will be reversed. A reversal may also apply where a referral is duplicated, invalid or incorrectly attributed; eligibility requirements were not met; fraud or material non-compliance is identified; or an overpayment or reporting error requires correction.